



RESOLUTION

APPROVING THE SALE OF THE RESIDENTIAL FEE SIMPLE INTEREST OF 91-1649 OLEHALA STREET, WITHIN THE HO'AKEA SUBDIVISION, EWA, HAWAII, TMK: 9-1-047-035.

WHEREAS, Paragraph 16, Section 46-1.5, Hawaii Revised Statutes (HRS), as amended, authorizes the counties, under certain conditions, to dispose of real property as the interests of the inhabitants of the county may require; and

WHEREAS, in 1986, the City along with Pacific Housing Assistance Corporation completed development of the Ho'akea Subdivision in Ewa and offered the sale of the fee interest to the initial homeowners; and

WHEREAS, the homeowner of Parcel 35, who did not purchase the fee interest and has been paying lease rent to the City, would now like to sell the property; and

WHEREAS, the sale of the fee interest is in the best interest of the City and the homeowner as it will reduce the City's liability and the property would be more marketable if the fee interest is available; and

WHEREAS, Parcel 35, with an area of 3,000 square feet, is City-owned and part of the Ho'akea subdivision in Ewa, is colored in yellow on the map designated as Exhibit A, attached hereto and by reference made a part of this resolution; and

WHEREAS, the various City agencies, including the Department of Community Services, have no objections to the sale of Parcel 35; and

WHEREAS, the Director, Department of Budget and Fiscal Services (hereinafter "Director"), with the concurrence of the Corporation Counsel, has recommended to the Council to sell the fee interest of Parcel 35, pursuant to Sections 37-1.2, 37-1.4 and 37-1.6, Revised Ordinances of Honolulu, as amended; and

WHEREAS, the Director has proposed and recommended that the fee interest of said Parcel 35, with a total area of 3,000 square feet, be offered for sale to the purchaser of the property for the recommended sale price of \$250,000 based on an appraisal by the Department of Design and Construction; and

WHEREAS, the net proceeds from the recommended sale price of \$250,000 will be deposited into the Community Development Block Grant (CDBG) program fund; now, therefore,



RESOLUTION

BE IT RESOLVED by the Council of the City and County of Honolulu that it approves the sale of the fee interest in Parcel 35 for the recommended sale price of \$250,000 to the purchaser of the property; and

BE IT FURTHER RESOLVED that the sale be in accordance with the recommendations of the Director, and/or designee and with all applicable laws; and

BE IT FURTHER RESOLVED by the Council of the City and County of Honolulu that it approves the recommended fee sale price of \$250,000 and the net proceeds of the sale be deposited into the CDBG program fund; and

BE IT FURTHER RESOLVED that the Director, and/or designee, shall be authorized to sign the deed and other necessary documents; and

BE IT FINALLY RESOLVED that the Clerk be directed to transmit a certified copy of this resolution to the Director.

INTRODUCED BY:

Ann K. Kuykendall (br)

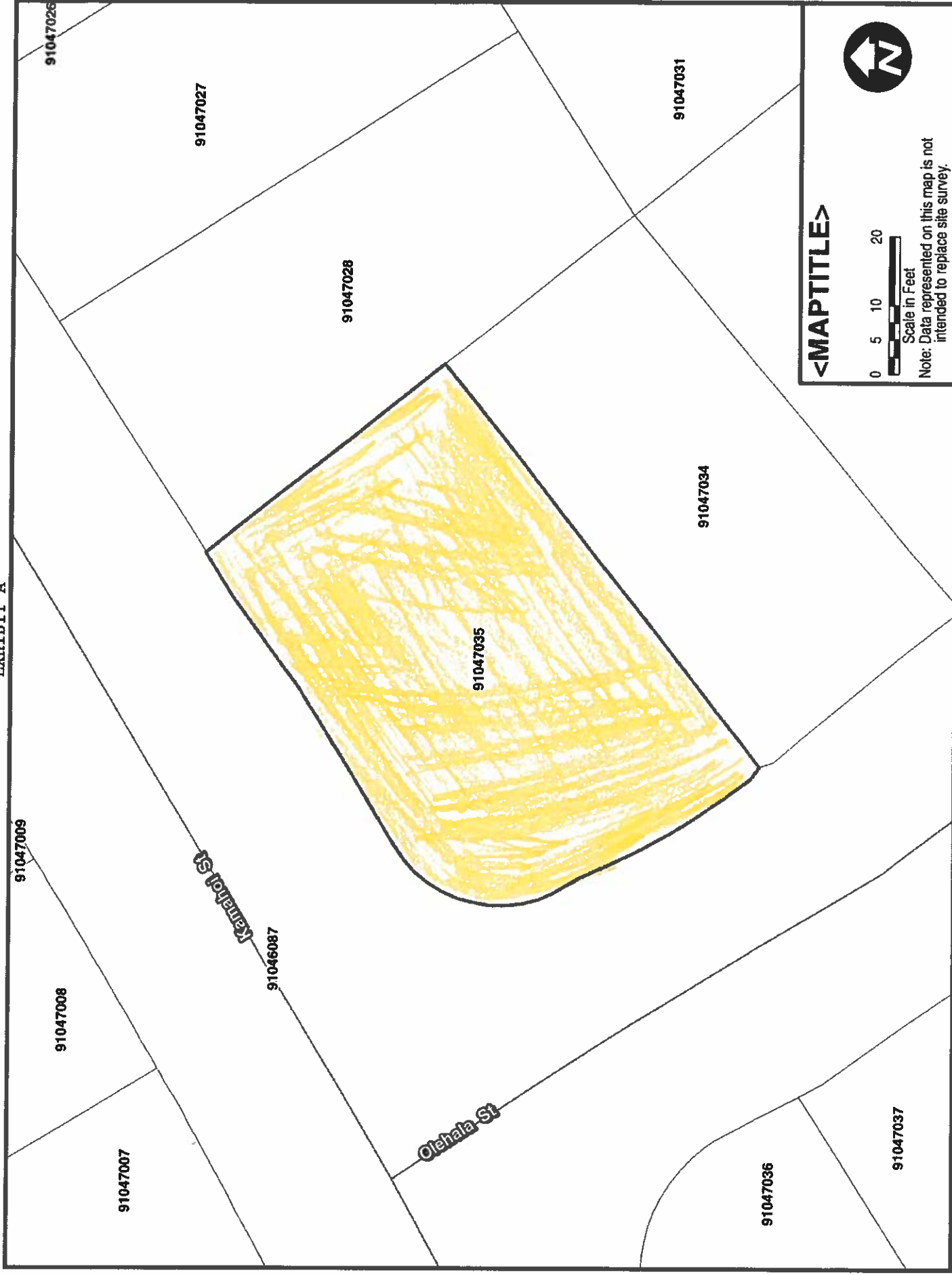
DATE OF INTRODUCTION:

MAR 19 2019

Honolulu, Hawaii

Councilmembers

EXHIBIT A



<MAPTITLE>



0 5 10 20
Scale in Feet

Note: Data represented on this map is not
intended to replace site survey.

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Date Prepared:

Prepared by: